252-9.15

## RESOLUTION AUTHORIZING THE PRIVATE IMPROVEMENTS PERFORMANCE BOND RELEASE FOR T-MOBILE US, INC.

**WHEREAS**, security was posted by T-Mobile US, Inc., for the project known as Omnipoint Communications, located at 1485 Livingston Avenue, in Block 90, Lots 40 and 41.02; and,

WHEREAS, the following security was posted:

- \$7,840.80 in performance bond for private improvements
- \$871.20 in cash performance bond for private improvements; and,

WHEREAS, CME Associates has performed a bond release analysis and submitted a written report dated July 28, 2015 recommending to release the private improvements security; and,

**WHEREAS**, the Township Council held a public hearing relative to the requested bond release on September 8, 2015; and,

**WHEREAS**, the Chief Financial Officer certifies that funds for the release of the cash bond are available in account #22-22851, PO# 16-00490; and,

WHEREAS, the Township Attorney is satisfied that said certification is in proper form; and,

**NOW THEREFORE BE IT RESOLVED**, on this 8<sup>th</sup> day of September, 2015, that the Township of North Brunswick does hereby authorize releasing the private improvements performance bond in the following amounts:

- \$7,840.80 in performance bond for private improvements
- \$871.20 in cash performance bond for private improvements

## **CERTIFICATION**

I, Kala Sriranganathan, Chief Financial Officer of the Township of North Brunswick, certify that funds for the release of the cash private improvements performance bond in the amount of \$871.20 are available in account #22-22851, PO# 16-00490.

Kala Sriranganathan Chief Financial Officer

Robert Lombard

Business Administrator

Michael C Hritz

**Director of Community Development** 

Approved as to Legal Form

Ronald Gordon
Township Attorney

## **RECORDED VOTE:**

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
MS. NARRA	A			
MR. ANDREWS	1			
MR. CORBIN 2	-			
MR. DAVIS				
MR. SOCIO				
MS. NICOLA /	1			
MAYOR WOMACK				

C. S. Kunz

I, Lisa Russo, Township Clerk of North Brunswick, County of Middlesex, State of New Jersey, do hereby certify that the foregoing to be a true and correct copy of a Resolution adopted by the Township Council at a Regular Meeting of said Council, held on September 8, 2015.

Lisa Russo Municipal Clark